

SUSTAINABLE AVIATION FUEL POTENTIAL IN LATVIA FACT SHEET



The Next Step in Baltic Aviation Sustainability

LATVIA IN SUMMARY



Union Airports require SAF under ReFuelEU mandates



RIGA
capital city



1.85 MLN
population in 2025



EU, NATO, WTO & OECD member state



1.4% and **1.5%** (HICP) inflation forecast for 2025 and 2026 respectively



2.1% and **3.0%** real GDP growth projection in 2025 and 2026 respectively



40.21 BLN
EUR GDP of Latvia in 2024

Increasing SAF demand and potential for production in Latvia



37 MLN tons of SAF required in 2050 in EU necessitating many large-scale production facilities



16.6% annual growth in demand expected



35% min. share of synthetic aviation fuels in all EU airports from 2050



230 K tons of SAF – forecasted demand at RIX in 2050 that could be supplied by 3-4 local production facilities



7.12 MLN passengers per year in 2024 at RIX



5.10 MLN passengers handled by AirBaltic in 2024, a state-owned leading airline in the Baltics

Abundant in green energy and forestry waste for synthetic and biofuels



1st in number of wind farms in the Baltics



77.6% of energy produced in Latvia coming from renewable sources



6th highest share of electricity production from hydropower in the EU



38.2% cheaper forestry waste than in the EU



51% of the territory covered in forests





6.6% CAGR of forestry waste and wood chips feedstock availability (2017-2023)


Infrastructure in Latvia and competitive advantages





Industry and available support programs for investors in Latvia


- 


GREEN CORRIDOR for high value-added and export-oriented investments
- 


2ND most competitive tax system in the world (Tax Competitiveness Index 2024)
- 

46% of employed people classed as highly skilled (EU average of 44.2%)
- 

RTU largest STEM university in Latvia preparing future specialists
- 

ALTUM large investment loan with 30% capital allowance of project costs and up to 100% capital rebate
- 

EU and State investment of EUR 122.8 m to promote business competitiveness
- 

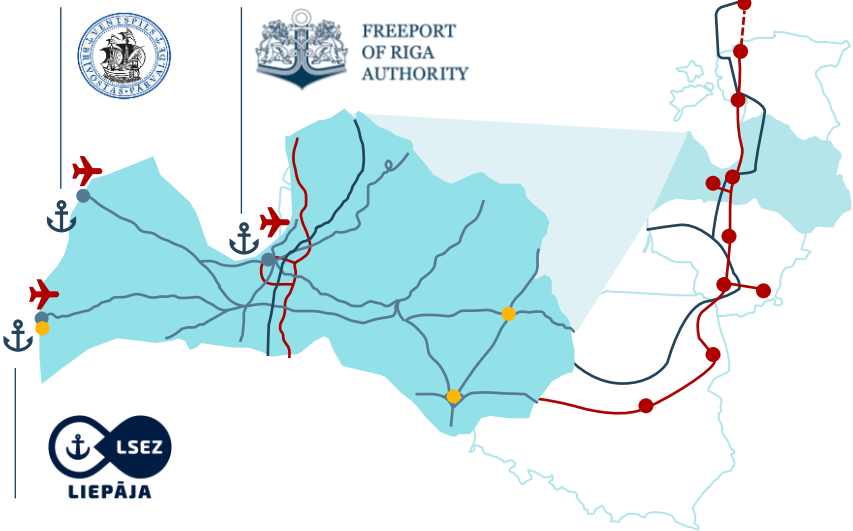
Modernisation and Innovation Funds of EC for green energy and energy efficiency projects
- 

0% CIT on reinvested profit

3 MAJOR PORTS
with petroleum logistics



Well-suited infrastructure
For SAF transport and export



- **Well-developed rail infrastructure connected to ports**
- **Planned Nordic-Baltic** hydrogen corridor for transport of feedstocks
- **Rail Baltica** in the process of linking Riga to Europe with High-Speed Connectivity
- **3 special economic zones** with 80% corporate & property tax rebates, 0% VAT, and excise-free oil products

SAF projects in Latvia

Pars Terminal in port of Riga
Norsaf in port of Liepāja

Aviation fuel suppliers at RIX

RIXJET RIGA | **Gulfstream Oil and Baltic Ground Services LV**



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